

INDEPENDENT AUDITOR'S REPORT

(For the Year Ended March 31st, 2024 – Financial Year : 2023-24)

To the Members of : **RAILWAY SHRAMIK SAHAKARI BANK LTD., BIKANER.**

Report on Financial Statements

1. We have audited the accompanying financial statements of the **Railway Shramik Sahkari Bank Ltd** as at **31st March 2024** which comprises the Balance Sheet as at 31st March 2024 and the profit and loss account and summary of significant accounting policies and other explanatory information. The returns of NIL Branches audited by us are incorporated in these financial statement and also NIL branches audited by statutory branch auditors. The branches audited by us and those audited by other auditors have been selected by the bank in accordance with the guidelines issued by the Central Registrar of the Cooperative societies. Also incorporated in the Balance sheet and the profit and Loss account are the return from NIL Branches which have not been subjected to audit. These unaudited branches account for NIL percent of advances, NIL Percent of Deposits, NIL Percent of Interest Income and NIL Percent of Interest expenses.

Management's Responsibility for the Financial Statements:

2. Management is responsible for the preparation of the these financial statements that give at true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with provisions of the Banking Regulations Act 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, The Central registrar, the Multi State Co-operative societies Act 2002, the Multi State cooperative Societies Rules 2002 (As applicable) and accounting principles generally accepted in India so far as applicable to banks. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.



Auditors' Responsibility:

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion:

6. In our opinion, and to the best of our information and according to the explanation given to us, the aforesaid financial statements together with the notes thereon give the information required by the Banking Regulation Act, 1949, The Multi State Co-operative Societies Act 2002 and the Multi State Co-Operative Societies Rules 2002 and the guidelines issued by the Reserve Bank of India and the Central Registrar of Co-operative Societies in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) in the case of the Balance Sheet, of the state of affairs of the Branch as at March 31, 2024; and
- (b) in the case of Profit and Loss Account, of the Profit for the year ended on that date;

Report on Other Legal and Regulatory Requirements:

7. The Balance sheet and the profit and loss account have been drawn up in forms "A" and "B" respectively of the third schedule to the banking regulation Act 1949 and the Multi State Co-operative Societies Act 2002, the Multi State Co-operative Societies Rules, 2002.



8. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.

Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

- b) In our opinion, proper books of account as required by law have been kept by the bank so far as it appears from our examinations of those books and proper return adequate for the purposes of our audit have been received from the branch offices.
- c) the transactions of the bank which came to our notice have been within in the power of the bank.
- d) The Balance sheet and profit and loss account dealt with by this report are in agreement with the books of account and the returns.
- e) The reports on the accounts of the branches/offices audited by the branch auditors have been forwarded to us and have been properly dealt with by us in the preparing this report.
- f) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to the Banks.
- g) In our opinion and according to information and explanations give to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.

9 As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instance which need to be reported under Rule 27(3) of the Multi State Cooperative Societies Rule 2002 except the following.

- a) The bank has given loan to the members of the Board where outstanding amount as on 31.03.2024 is Rs. 37.84 Lacs and Non fund based(guarantee) is Rs 58.71 Lacs (Detail attached herewith in Notes to the Accounts)
- b) The Bank has advances which are classified as Non-Performing Assets (NPA) as per RBI guidelines and Provisions are made accordingly under doubtful category (more than 3 years) amounting Rs. 32.17 Lacs and 100% provisions are made as per norms. (Detail Attached in Notes to the Accounts)

FOR S.B.BAGRI & CO.,
Chartered Accountants



CA S.B.BAGRI
(Partner)

Membership No. 074658

FRN. 005922C

PAN- AEPFS1579F

UDIN : 24074658BKCJUH9118

Place: Bikaner

Date: 24-06-2024

Annexure III
Disclosure in financial statements – 'Notes to Accounts'

A. General

The items listed in these Directions shall be disclosed in the 'Notes to Accounts' to the financial statements. Banks shall make additional disclosures where material.

B. Presentation

In addition to the schedules to the Balance Sheet, a summary of 'Significant Accounting Policies' and 'Notes to Accounts' shall be disclosed as separate Schedules.

C. Disclosure requirements

Banks shall, at the minimum, furnish the following information in the 'Notes to Accounts'. Banks shall note that mere mention of an activity, transaction or item in the disclosure template does not imply that it is permitted, and banks shall refer to the extant statutory and regulatory requirements while determining the permissibility or otherwise of an activity or transaction. These are common templates for commercial banks and UCBs, unless stated otherwise. RRBs, LABs and UCBs may omit those line items/disclosures which are not applicable/permitted or with no exposure/ transaction both in the current year and previous year. Banks shall disclose comparative information in respect of the previous period for all amounts reported in the current period's financial statements. Further, banks shall include comparative information for narrative and descriptive information if it is relevant to understanding the current period's financial statements.

1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year-2024	Previous Year-2023
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves [®] (net of deductions, if any)	15.05	15.00
ii)	Additional Tier 1 capital*/ Other Tier 1 capital [®]	00.00	00.00
iii)	Tier 1 capital (i + ii)	15.05	15.00



Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

Sr. No.	Particulars	Current Year-2024	Previous Year-2023
iv)	Tier 2 capital	03.85	0.56
v)	Total capital (Tier 1+Tier 2)	18.90	15.56
vi)	Total Risk Weighted Assets (RWAs)	96.00	73.50
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs [®]	19.69%	18.36%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	15.68%	20.41%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	04.01%	0.76%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	19.69%	21.18%
xi)	Leverage Ratio*	N.A.	N.A.
xii)	Percentage of the shareholding of	0	0
	a) Government of India		
	b) State Government (specify name) [§]		
	c) Sponsor Bank [§]		
xiii)	Amount of paid-up equity capital raised during the year	1.85	1.23
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which:	0.00	0.00
	Give list ⁷ as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		
xv)	Amount of Tier 2 capital raised during the year, of which	0.00	0.00
	Give list ⁸ as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		

* Applicable for Commercial Banks. Leverage Ratio disclosure is only required by commercial banks where it is applicable.

[®] Applicable for UCBs.

⁷ Example: A commercial bank may disclose as under

	Current year	Previous year
Amount of non-equity Tier 1 capital raised during the year	###	###
of which:		
a) Basel III compliant Perpetual Non-Cumulative Preference Shares	###	###
b) Basel III compliant Perpetual Debt Instruments	###	###
⁸ Example: A UCB may disclose as under:	Current year	Previous year
Amount of Tier 2 capital raised during the year	###	###
of which:		
a) Perpetual Cumulative Preference Shares	###	###
b) Redeemable Non-Cumulative Preference Shares	###	###
c) ----	###	###

Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

[‡] Percentage of shareholding of State Government and Sponsor Bank is applicable only for RRBs.

b) Draw down from Reserves

Suitable disclosures mentioning the amount and the rationale for withdrawal shall be made regarding any draw down from reserves.

2. Asset liability management

a) Maturity pattern of certain items of assets and liabilities

(Amount in ₹ crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits [‡]	0	0	9.54	0.02	0	0.56	0.76	1.77	10.52	1.83	78.98	103.98
Advances	0	0	2.55	0.10	0	5.21	7.56	13.97	41.20	18.03	65.46	94.08
Investments	0	0	0	0	0	0	0	0	0	0	27.31	27.31
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency assets	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency liabilities	0	0	0	0	0	0	0	0	0	0	0	0

b) Liquidity coverage ratio (LCR)(N.A.)

(Not Applicable to RRBs, Local Area Banks (LABs), Payment Banks (PBs), and UCBs)

i) Commercial Banks (excluding RRBs, LABs, and PBs) shall disclose information on their Liquidity Coverage Ratio (LCR) covering all the four quarters of relevant financial year in the format given below:

⁹ Savings Bank and Current Deposits may be classified into volatile and core portions. Savings Bank (10 per cent) and Current (15 per cent) Deposits are generally withdrawable on demand. This portion may be treated as volatile. While volatile portion can be placed in the Day 1, 2-7 days and 8-14 days time buckets, depending upon the experience and estimates of banks and the core portion may be placed in over 1- 3 years bucket. This classification of Savings Bank and Current Deposits is only a benchmark. Banks which are better equipped to estimate the behavioural pattern, roll-in and roll-out, embedded options, etc. on the basis of past data / empirical studies could classify them in the appropriate buckets, i.e. behavioural maturity instead of contractual maturity, subject to the approval of the Board / ALCO



Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

(Amount in ₹ crore)

		Quarter ended (Similarly, there will be column of each of the four quarters)	
		Total Un-weighted ¹ Value (average)	Total Weighted ² Value (average)
High Quality Liquid Assets			
1	Total High-Quality Liquid Assets (HQLA)		N.A.
Cash Outflows			
2	Retail deposits and deposits from small business customers, of which:	N.A.	N.A.
i)	Stable deposits	N.A.	N.A.
ii)	Less stable deposits	N.A.	N.A.
3	Unsecured wholesale funding, of which:	N.A.	N.A.
i)	Operational deposits (all counterparties)	N.A.	N.A.
ii)	Non-operational deposits (all counterparties)	N.A.	N.A.
iii)	Unsecured debt	N.A.	N.A.
4	Secured wholesale funding		N.A.
5	Additional requirements, of which	N.A.	N.A.
i)	Outflows related to derivative exposures and other collateral Requirements	N.A.	N.A.
ii)	Outflows related to loss of funding on debt products	N.A.	N.A.
iii)	Credit and liquidity facilities	N.A.	N.A.
6	Other contractual funding Obligations	N.A.	N.A.
7	Other contingent funding obligations	N.A.	N.A.
8	Total Cash Outflows		N.A.
Cash Inflows			
9	Secured lending (e.g. reverse repos)	N.A.	N.A.
10	Inflows from fully performing Exposures	N.A.	N.A.
11	Other cash inflows	N.A.	N.A.
12	Total Cash Inflows	N.A.	N.A.
			Total Adjusted ³ Value
13	Total HQLA		N.A.
14	Total Net Cash Outflows		N.A.
15	Liquidity Coverage Ratio (%)		N.A.

1. Un-weighted values shall be calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows) except where otherwise mentioned in the circular and LCR template.



2. *Weighted values shall be calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows)*
3. *Adjusted values shall be calculated after the application of both (i) haircuts and inflow and outflow rates and (ii) any applicable caps (i.e. cap on Level 2B and Level 2 assets for HQLA and cap on inflows).*

Data must be presented as simple averages of daily observations over the previous quarter (i.e. the average is calculated over a period of 90 days). Banks must publish the number of data points used in calculating the average figures in template. The simple average shall be calculated on daily observations over the previous quarters. For most data items, both un-weighted and weighted values of the LCR components shall be disclosed as given in the disclosure format. The un-weighted value of inflows and outflows shall be calculated as the outstanding balances of various categories or types of liabilities, off balance sheet items or contractual receivables. The weighted value of HQLA shall be calculated as the value after haircuts are applied. The weighted value for inflows and outflows shall be calculated as the value after the inflow and outflow rates are applied. Total HQLA and total net cash outflows shall be disclosed as the adjusted value, where the adjusted value of HQLA is the value of total HQLA after the application of both haircuts and any applicable caps on Level 2B and Level 2 assets as indicated in this Framework. The adjusted value of net cash outflows is to be calculated after the cap on inflows is applied, if applicable.

ii) Banks shall provide sufficient qualitative discussion¹⁰ around the LCR to facilitate understanding of the results and data provided.

¹⁰ For example, where significant to the LCR, banks could discuss:

- a) the main drivers of their LCR results and the evolution of the contribution of inputs to the LCR's calculation over time;
- b) intra period changes as well as changes over time;
- c) the composition of HQLA;
- d) concentration of funding sources;
- e) derivative exposures and potential collateral calls;
- f) currency mismatch in the LCR;
- g) a description of the degree of centralization of liquidity management and interaction between the group's units; and other inflows and outflows in the LCR calculation that are not captured in the LCR common template but which the institution considers to be relevant for its liquidity profile.

c) Net Stable Funding ratio (NSFR)¹¹

(Not Applicable to RRBs, LABs, PBs and UCBs)

- i) After the guidelines on NSFR become effective, Commercial Banks (excluding RRBs, LABs, and PBs) shall be required to publish their NSFRs as per template given below.
- ii) Banks shall publish this disclosure along with the publication of their financial statements/-results (i.e. typically quarterly or semi-annually), irrespective of whether the financial statements/ results are audited. The NSFR information shall be calculated on a consolidated basis and presented in Indian Rupee.
- iii) Banks shall either include these NSFR disclosures in their published financial reports or, at a minimum, provide a direct and prominent link to the complete disclosure on their websites or in publicly available regulatory reports.
- iv) Data shall be presented as quarter-end observations. For banks reporting on a semi-annual basis, the NSFR shall be reported for each of the two preceding quarters. For banks reporting on an annual basis, the NSFR shall be reported for the preceding four quarters. Both unweighted and weighted values of the NSFR components shall be disclosed unless otherwise indicated. Weighted values are calculated as the values after Available Stable Funding (ASF) or Required Stable Funding (RSF) factors are applied. Banks shall, in addition to the template prescribed below, provide a sufficient qualitative discussion¹² around the NSFR to facilitate an understanding of the results and the accompanying data.

¹¹ These shall be effective from the date of implementation of the NSFR guidelines

¹² For example, where significant to the NSFR, banks could discuss the drivers of their NSFR results and the reasons for intra-period changes as well as the changes over time (e.g. changes in strategies, funding structure, circumstances etc.).

NSFR Disclosure Template				
(₹ in Crore)	Unweighted value by residual maturity			Weighted value
	No maturity*	< 6 months	6 months to < 1yr	
ASF Item				

Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

1	Capital: (2+3)					
2	Regulatory capital	N.A.	N.A.	N.A.	N.A.	N.A.
3	Other capital instruments	N.A.	N.A.	N.A.	N.A.	N.A.
4	Retail deposits and deposits from small business customers: (5+6)					
5	Stable deposits	N.A.	N.A.	N.A.	N.A.	N.A.
6	Less stable deposits	N.A.	N.A.	N.A.	N.A.	N.A.
7	Wholesale funding: (8+9)					
8	Operational deposits	N.A.	N.A.	N.A.	N.A.	N.A.
9	Other wholesale funding	N.A.	N.A.	N.A.	N.A.	N.A.
10	Other liabilities: (11+12)					
11	NSFR derivative liabilities		N.A.	N.A.	N.A.	
12	All other liabilities and equity not included in the above Categories	N.A.	N.A.	N.A.	N.A.	N.A.
13	Total ASF (1+4+7+10)					N.A.
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					
15	Deposits held at other financial institutions for operational purposes	N.A.	N.A.	N.A.	N.A.	N.A.
16	Performing loans and securities: (17+18+19+21+23)	N.A.	N.A.	N.A.	N.A.	N.A.
17	Performing loans to financial institutions secured by Level 1 HQLA	N.A.	N.A.	N.A.	N.A.	N.A.
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	N.A.	N.A.	N.A.	N.A.	N.A.
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	N.A.	N.A.	N.A.	N.A.	N.A.
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk					

NSFR Disclosure Template					
₹ in Crore)	Unweighted value by residual maturity				Weighted value
	No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	

Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

21	Performing residential mortgages, of which:	N.A.	N.A.	N.A.	N.A.	N.A.
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	N.A.	N.A.	N.A.	N.A.	N.A.
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	N.A.	N.A.	N.A.	N.A.	N.A.
24	Other assets: (sum of rows 25 to 29)	N.A.	N.A.	N.A.	N.A.	N.A.
25	Physical traded commodities, including gold	N.A.	N.A.	N.A.	N.A.	N.A.
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	N.A.	N.A.	N.A.	N.A.	N.A.
27	NSFR derivative assets	N.A.	N.A.	N.A.	N.A.	N.A.
28	NSFR derivative liabilities before deduction of variation margin posted	N.A.	N.A.	N.A.	N.A.	N.A.
29	All other assets not included in the above categories	N.A.	N.A.	N.A.	N.A.	N.A.
30	Off-balance sheet items	N.A.	N.A.	N.A.	N.A.	N.A.
31	Total RSF	N.A.	N.A.	N.A.	N.A.	N.A.
32	Net Stable Funding Ratio (%)	N.A.	N.A.	N.A.	N.A.	N.A.

* Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities.



3. Investments
 a) Composition of Investment Portfolio
 As at 31-03-2024 (current year balance sheet date)

(Amount in ₹ crore)

	Investments in India						Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debtures and Bonds	Subsidiaries and/or joint ventures	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others*	Total Investments outside India	
Held to Maturity	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Gross	23.14	0	0	0	0	23.14	N.A.	N.A.	N.A.	N.A.	N.A.
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Net	23.14	0	0	0	0	23.14	N.A.	N.A.	N.A.	N.A.	N.A.
Available for Sale	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Gross	4.17	0	0	0	0	4.17	N.A.	N.A.	N.A.	N.A.	N.A.
Less: Provision for depreciation and NPI	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Net	4.17	0	0	0	0	4.17	N.A.	N.A.	N.A.	N.A.	N.A.
Held for Trading	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Gross	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Less: Provision for depreciation and NPI	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Net	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Total investments	27.31	0	0	0	0	27.31	N.A.	N.A.	N.A.	N.A.	N.A.
Less: Provision for non-performing investments	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Less: Provision for depreciation and NPI	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Net	27.31	0	0	0	0	27.31	N.A.	N.A.	N.A.	N.A.	N.A.



As at 2023(previous year balance sheet date)

(Amount in ₹ crore)

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debtures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
Held to Maturity	0	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Gross	17.67	0	0	0	0	0	17.67	N.A.	N.A.	N.A.	N.A.	N.A.
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Net	17.67	0	0	0	0	0	17.67	N.A.	N.A.	N.A.	N.A.	N.A.
Available for Sale	0	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Gross	17.60	0	0	0	0	0	17.60	N.A.	N.A.	N.A.	N.A.	N.A.
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Net	17.60	0	0	0	0	0	17.60	N.A.	N.A.	N.A.	N.A.	N.A.
Held for Trading	0	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Gross	0	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Net	0	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Total Investments	35.27	0	0	0	0	0	35.27	N.A.	N.A.	N.A.	N.A.	N.A.
Less: Provision for non-performing investments	0	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	N.A.	N.A.	N.A.	N.A.	N.A.
Net	35.27	0	0	0	0	0	35.27	N.A.	N.A.	N.A.	N.A.	N.A.



b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ crore)

Particulars	Current Year 2024	Previous Year 2023
i) Movement of provisions held towards depreciation on investments		
a) Opening balance		
b) Add: Provisions made during the year	0.30	0.30
c) Less: Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	0.30	0.30
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance		
b) Add: Amount transferred during the year	0.20	0.13
c) Less: Drawdown	0.07	0.07
d) Closing balance	0.27	0.20
iii) Closing balance in IFR as a percentage of closing balance of investments ¹³ in AFS and HFT/Current category	6.47%	1.14%

c) Sale and transfers to/from HTM category ---- N.A.--

Where the value of sales and transfers of securities to/from HTM category exceeds 5 per cent of the book value of investments held in HTM category at the beginning of the year, banks shall disclose the market value of the investments held in the HTM category. The excess of book value over market value for which provision is not made shall also be disclosed. The 5 per cent threshold referred to above shall exclude:

- i) The one-time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by banks at the beginning of the accounting year.



S.No.	Sec. Name	Rate	Book Value	Face Value	31.03.24	Value	31.03.24	31.03.24	IDR
1	G.O.I. 8.26	8.26%	41724375	42500000	103.46	43971095	-1471095	AFS	-1471095
2	G.O.I. 8.28	8.28%	2418750	2500000	103.67	2591643	-91643	HTM	0
3	G.O.I. 8.28	8.28%	2453750	2500000	103.67	2591643	-91643	HTM	0
4	G.O.I. 8.28	8.28%	9818000	10000000	103.67	10366570	-366570	HTM	0
5	G.O.I. 7.40	7.40%	20000000	20000000	102.33	20466740	-466740	HTM	0
6	AP.7.60	7.60%	10000000	10000000	100.54	10053740	-53740	HTM	0
7	AR.7.62	7.62%	10000000	10000000	100.59	10059010	-59010	HTM	0
8	Karnatak 7.14	7.14%	22500000	22500000	99.56	22402035	97965	HTM	0
9	G.O.I. 7.06	7.06%	19470000	20000000	99.60	19920300	79700	HTM	0
10	Punjab 7.46	7.46%	5000000	5000000	100.19	5009390	-9390	HTM	0
11	UP SDL 7.56	7.56%	15000000	15000000	100.48	15072660	-72660	HTM	0
12	Raj SDL 7.64	7.64%	15000000	15000000	100.73	15109515	-109515	HTM	0
13	ANDHRASDL 7.48	7.48%	20000000	20000000	100.76	20151660	-151660	HTM	0
14	GUJSDDL 7.25	7.25%	15380000	15380000	99.08	15238442	141558	HTM	0
15	HARSDDL 7.25	7.25%	20000000	20000000	99.08	19815920	184080	HTM	0
16	TAMILSDL 7.25	7.25%	12590000	12590000	99.08	12474122	115878	HTM	0
17	TAMILSDL 7.19	7.19%	6650000	6650000	98.72	6565153	84847	HTM	0
18	TELANSDDL 7.34	7.34%	11390000	11390000	99.40	11321614	68386	HTM	0
19	HARYSDDL 7.26	7.26%	11230000	11230000	99.14	11133411	96589	HTM	0
20	KERALA 7.31	7.31%	2500000	2500000	99.44	2485960	14040	HTM	0
	Total		273124875	274740000		276800622			-1471095

ii) Direct sales from HTM for bringing down SLR holdings in HTM category consequent to a downward revision in SLR requirements by RBI. --- N.A.-

iii) Sales to the Reserve Bank of India under liquidity management operations of RBI like Open Market Operations (OMO) and the Government Securities Acquisition Programme (GSAP). --- N.A.-

¹³ Carrying value less net depreciation (ignoring net appreciation) i.e. the net amount reflected in the balance sheet



- iv) Repurchase of Government Securities by Government of India from banks under buyback / switch operations. --- N.A.--
- v) Repurchase of State Development Loans by respective state governments under buyback / switch operations. --- N.A.--
- vi) Additional shifting of securities explicitly permitted by the Reserve Bank of India. --- N.A.--

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	0.0006	0.0006
b)	Additions during the year since 1 st April	0.0000	0.0000
c)	Reductions during the above period	0.0000	0.0000
d)	Closing balance	0.0006	0.0006
e)	Total provisions held	0.0006	0.0006



ii) Issuer composition of non-SLR investments
(Amount in ₹ crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		(3)	(3)	(4)	(4)	(5)	(5)	(6)	(6)	(7)	(7)
(1)	(2)	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
a)	PSUs	0	0	0	0	0	0	0	0	0	0
b)	FIs	0	0	0	0	0	0	0	0	0	0
c)	Banks	2.19	10.39	0	0	0	0	0	0	0	0
d)	Private Corporates	0	0	0	0	0	0	0	0	0	0
e)	Subsidiaries/ Joint Ventures	0	0	0	0	0	0	0	0	0	0
f)	Others	0.0006	0.0006	0	0	0	0	0	0	0	0
g)	Provision held towards depreciation	0.0006	0.0006	0	0	0	0	0	0	0	0
	Total *	02.1906	10.3906	0	0	0	0	0	0	0	0

Note 1.* For Commercial Banks, the Total under column 3 shall match with the sum of total off-investments included under the following categories in Schedule 8 to the balance sheet:

- a) Investment in India in
- i) Shares
 - ii) Debentures and Bonds
 - iii) Subsidiaries and/or Joint Ventures

b) Investment outside India in (where applicable)

- i) Government securities (including local authorities)
- ii) Subsidiaries and/ or joint ventures abroad
- iii) Other investments

2. *For UCBs, the total shall match the total of non-SLR investments held by the bank.
3. Amounts reported under columns 4, 5, 6 and 7 above may not be mutually exclusive.

- i) Others

e) Repo transactions (in face value terms)¹⁴

(Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstandings on March 31
i) Securities sold under repo	N.A.	N.A.	N.A.	N.A.
a) Government securities				
b) Corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo	N.A.	N.A.	N.A.	N.A.
a) Government securities				
b) Corporate debt securities				
c) Any other securities				



14 The disclosure shall be as specified in Repurchase Transactions (Repo) (Reserve Bank) Directions, 2018 as amended from time to time. For ease of reference the disclosure template as on the date of issuance of this Master Direction has been reproduced here.



4. Asset quality

a) Classification of advances and provisions held

	Standard		Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances		
Gross Standard Advances and NPAs 31-03-2024	92.94	00.88	00.26	00.00	01.14	94.08	
Opening Balance 01-04-2023	68.46	00.37	00.37	00.00	00.74	69.20	
Add: Additions during the year	0				0	0	
Less: Reductions during the year*	0				0	0	
Closing balance	0	0	0	0	0	0	
*Reductions in Gross NPAs due to:							
Upgradation							
Recoveries (excluding recoveries from upgraded accounts)							
Write-offs							
Provisions (excluding Floating Provisions) 31-03-2024	00.30	00.40	00.97	00	1.67	1.67	
Opening balance of provisions held 01-04-2023	00.20	00.40	00.97	00	1.57	1.57	
Add: Fresh provisions made during the year	00.10	0	0	0	0.10	0.10	
Less: Excess provision reversed/ Write-off loans	0	0	0	0	0	0	
Closing balance of provisions held	00.30	00.40	00.97	00	1.67	1.67	
Net NPAs	0	0	0	0	0	0	
Opening Balance							
Add: Fresh additions during the year							
Less: Reductions during the year							
Closing Balance	0	0	0	0	0	0	
Floating Provisions							
Opening Balance						0	
Add: Additional provisions made during the year						0	
Less: Amount drawn down ¹⁵ during the year						0	
Closing balance of floating provisions						0	

¹⁵ Rationale for drawdown may be explained by way of a note below the table.



Ratios ¹⁶ (in per cent)		Current Year-2024	Previous Year-2023
Gross NPA to Gross Advances		1.22%	1.07%
Net NPA to Net Advances		0.00%	0.00%
Provision coverage ratio		-	-

b) Sector-wise Advances and Gross NPAs

(Amounts in ₹ crore)

Sr. No.	Sector*	Current Year		Previous Year		Percentage of Gross NPAs to Total Advances in that sector
		Outstanding Total Advances	Gross NPAs	Outstanding Total Advances	Gross NPAs	
i)	Priority Sector					
a)	Agriculture and allied activities	0	0	0	0	0
b)	Advances to industries sector eligible as priority sector lending	0	0	0	0	0
c)	Services	0	0	0	0	0
d)	Personal loans	0	0	0	0	0
	Subtotal (i)	0	0	0	0	0
ii)	Non-priority Sector					
a)	Agriculture and allied activities	0	0	0	0	0
b)	Industry	0	0	0	0	0
c)	Services	0	0	0	0	0
d)	Personal loans	94.08	1.14	69.20	0.74	1.07%
	Sub-total (ii)	94.08	1.14	69.20	0.74	1.07%
	Total (I + II)	94.08	1.14	69.20	0.74	1.07%

¹⁶ To be computed as per applicable regulatory instructions.

(Amounts in ₹ crore)

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<p>*Banks shall also disclose in the format above, sub-sectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector. For instance, if a bank's outstanding advances to the mining industry exceed 10 percent of the outstanding total advances to 'Industry' sector it shall disclose details of its outstanding advances to mining separately in the format above under the 'Industry' sector.</p>							



c) Overseas assets, NPAs and revenue¹⁷

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total Assets	N.A.	N.A.
Total NPAs	N.A.	N.A.
Total Revenue	N.A.	N.A.

d) Particulars of resolution plan and restructuring

i) *Particulars of resolution plan*-- N.A.

(Not applicable to RRBs, LABs, PBs and UCBs)

Banks covered by the 'Prudential Framework for Resolution of Stressed Assets' issued vide circular DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 shall make appropriate disclosures in their financial statements relating to resolution plans implemented. As per paragraph 30 of the referenced circular, acquisition of shares due to conversion of debt to equity during a restructuring process shall be exempted from regulatory ceilings / restrictions on Capital Market Exposures, investment in Para-Banking activities and intra-group exposure. However, details of the same shall be disclosed by banks in the Notes to Accounts to their Annual Financial Statements.

ii) *Details of accounts subjected to restructuring*¹⁸

(Applicable to LABs, RRBs and UCBs)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (₹ crore)	0	0	0	0	0	0	0	0	0	0
Sub-standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0

¹⁷ If a bank does not have any overseas assets, NPAs and revenues, in both the current and previous year it may omit this disclosure.

¹⁸ Restructuring as defined as per applicable regulations.



		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	Gross Amount (₹ crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (₹ crore)	0	0	0	0	0	0	0	0	0	0
Doubtful	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (₹ crore)	0	0	0	0	0	0	0	0	0	0
Total	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (₹ crore)	0	0	0	0	0	0	0	0	0	0

LABs, RRBs and UCBs shall disclose in their published Annual Balance Sheets the amount and number of accounts in respect of which applications for restructuring are under process, but the restructuring packages have not yet been approved.

e) Divergence in asset classification and provisioning

(Not applicable to RRBs, LABs, and UCBs) N.A.

Banks shall make suitable disclosures as tabulated below, if either or both of the following conditions are satisfied:

- i. the additional provisioning for NPAs assessed by Reserve Bank of India as part of its supervisory process, exceeds 10 per cent of the reported profit before provisions and contingencies for the reference period, and
- ii. the additional Gross NPAs identified by the Reserve Bank of India as part of its supervisory process exceed 15 per cent of the published¹⁹ incremental Gross NPAs for the reference period.

(Amount in ₹ crore)

Sr.	Particulars	Amount
1.	Gross NPAs as on March 31, 20XX* as reported by the bank	N.A.
2.	Gross NPAs as on March 31, 20XX as assessed by Reserve Bank of India	N.A.



¹⁹ Published incremental Gross NPAs refers to additions during the reference year to the Gross NPAs as disclosed in the Notes to the Financial Statements of the reference period.

Sr.	Particulars	Amount
3.	Divergence in Gross NPAs (2-1)	N.A.
4.	Net NPAs as on March 31, 20XX as reported by the bank	N.A.
5.	Net NPAs as on March 31, 20XX as assessed by Reserve Bank of India	N.A.
6.	Divergence in Net NPAs (5-4)	N.A.
7.	Provisions for NPAs as on March 31, 20XX as reported by the bank	N.A.
8.	Provisions for NPAs as on March 31, 20XX as assessed by Reserve Bank of India	N.A.
9.	Divergence in provisioning (8-7)	N.A.
10.	Report Profit before Provisions and Contingencies for the year ended March 31, 20XX	N.A.
11.	Reported Net Profit after Tax (PAT) for the year ended March 31, 20XX	N.A.
12.	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 20XX after considering the divergence in provisioning	N.A.

* March 31, 20XX is the close of the reference period in respect of which divergences were assessed

The disclosures, as above, shall be made in the ‘Notes to Accounts’ in the ensuing Annual Financial Statements published immediately following communication of such divergence by Reserve Bank of India to the bank.

f) Details of financial assets sold to Asset Reconstruction Companies(ARCs)²⁰

i) Details of sales

(Amount in ₹ crore)

Particulars	* Current Year	Previous Year
a) Number of accounts	N.A.	N.A.
b) Aggregate value (net of provisions) of accounts sold to ARCs		
c) Aggregate consideration		
d) Additional consideration realised in respect of accounts transferred in earlier years		
e) Aggregate gain / loss over net book value		

In addition to the above, banks shall make suitable disclosures with regard to the quantum of excess provisions reversed to the profit and loss account on account of sale of NPAs to ARCs, where the sale is for a value higher than the net book value (NBV)

²⁰ Where applicable.



ii) Investments in Security Receipts (SRs)

Banks shall make following disclosures pertaining to their investments in security receipts for both the current year and the previous year:

Particulars		SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a)	Book value of SRs where NPAs sold by the bank are the underlying	N.A.	N.A.	N.A.
	Provision held against (a)	N.A.	N.A.	N.A.
b)	Book value of SRs where NPAs sold by other banks / financial institutions / non-banking financial companies are the underlying	N.A.	N.A.	N.A.
	Provision held against (b)	N.A.	N.A.	N.A.
Total (a) + (b)			N.A.	N.A.

g) Details of non-performing financial assets purchased/sold from/to other banks/Financial Institutions/NBFCs (excluding ARCs)²¹

i) Details of non-performing financial assets purchased

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
a) Number of accounts purchased during the year	N.A.	N.A.
b) Aggregate outstanding		
a) Of these number of accounts restructured during the year	N.A.	N.A.
b) Aggregate outstanding		

ii) Details of non-performing financial assets sold

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
a) No. of accounts sold	N.A.	N.A.
b) Aggregate outstanding		
c) Aggregate consideration received		

²¹ Where applicable and allowed by extant statutory and regulatory norms.



h) Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

	Current year	Previous year
Number of frauds reported	0	0
Amount involved in fraud (₹ crore)	0	0
Amount of provision made for such frauds (₹ crore)	0	0
Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (₹ crore)	0	0

i) Disclosure under Resolution Framework for COVID-19-related Stress

A special window under the Prudential Framework was extended vide circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 to enable the lenders to implement a resolution plan in respect of eligible corporate exposures, and personal loans, while classifying such exposures as Standard. Banks shall make disclosures in the format prescribed below every half-year, i.e., in the financial statements as on September 30 and March 31, starting from the half- year ending September 30, 2021 till all exposures on which resolution plan was implemented are either fully extinguished or completely slip into NPA, whichever is earlier.

Format for disclosures to be made half yearly starting September 30, 2021

(Amounts in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year
Personal Loans	0	0	0	0	0
Corporate persons*	0	0	0	0	0
Of which MSMEs	0	0	0	0	0
Others	0	0	0	0	0
Total	0	0	0	0	0

* As defined in section 3(7) of the Insolvency and Bankruptcy Code, 2016



5. Exposures

a) Exposure to real estate sector

(Amount in ₹ crore)

Category	Current year	Previous Year
<p><i>i) Direct exposure</i></p> <p>a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.</p> <p>b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;</p> <p>c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –</p> <p style="padding-left: 40px;">i. Residential</p> <p style="padding-left: 40px;">ii. Commercial Real Estate</p> <p><i>ii) Indirect Exposure</i></p> <p>Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.</p>	N.A.	N.A.
Total Exposure to Real Estate Sector	N.A.	N.A.



b) Exposure to capital market

(Amount in ₹ crore)

Particulars ²²	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	N.A.	N.A.
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	N.A.	N.A.
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	N.A.	N.A.
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	N.A.	N.A.
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	N.A.	N.A.
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	N.A.	N.A.



²² RRBs, LABs and UCBS may omit those line items which are not applicable/ permitted or have nil exposure both in current and previous year.

Particulars ²²	Current Year	Previous Year
vii) Bridge loans to companies against expected equity flows / issues;	N.A.	N.A.
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds; +	N.A.	N.A.
ix) Financing to stockbrokers for margin trading;	N.A.	N.A.
x) All exposures to Venture Capital Funds (both registered and unregistered)	N.A.	N.A.
Total exposure to capital market	N.A.	N.A.

For restructuring of dues in respect of listed companies, lenders may be ab initio compensated for their loss / sacrifice (diminution in fair value of account in net present value terms) by way of issuance of equities of the company upfront, subject to the extant regulations and statutory requirements. If such acquisition of equity shares results in exceeding the extant regulatory Capital Market Exposure (CME) limit, the same shall be disclosed in the 'Notes to Accounts' in the Annual Financial Statements. Banks shall separately disclose details of conversion of debt into equity as part of a strategic debt restructuring which are exempt from CME limits.

c) Risk category-wise country exposure²³

(Amount in ₹ crore)

Risk Category*	Exposure (net) as at March... (Current Year)	Provision held as at March... (Current Year)	Exposure (net) as at March... (Previous Year)	Provision held as at March... (Previous Year)
Insignificant	N.A.	N.A.	N.A.	N.A.
Low	N.A.	N.A.	N.A.	N.A.
Moderately Low	N.A.	N.A.	N.A. *	N.A.
Moderate	N.A.	N.A.	N.A.	N.A.
Moderately High	N.A.	N.A.	N.A.	N.A.
High	N.A.	N.A.	N.A.	N.A.
Very High	N.A.	N.A.	N.A.	N.A.
Total	N.A.	N.A.	N.A.	N.A.

*Till such time, as banks move over to internal rating systems, banks shall use the seven-category classification followed by Export Credit Guarantee Corporation of India Ltd. (ECGC) for the purpose of classification and making provisions for country risk exposures. ECGC shall provide to banks, on request, quarterly updates of their country classifications and shall also inform all banks in case of any sudden major changes in country classification in the interim period.

²² If a bank has no exposure to country risk in both the current and previous year, it may omit disclosure of the table

while mentioning that it has no exposure to country risk.



d) Unsecured advances

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amounts in ₹ crore)

Particulars	Current year	Previous Year
Total unsecured advances of the bank	N.A.	N.A.
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	N.A.	N.A.
Estimated value of such intangible securities	N.A.	N.A.

e) Factoring exposures

Factoring exposures shall be separately disclosed. N.A.

f) Intra-group exposures

Commercial Banks shall make the following disclosures for the current year with comparatives for the previous year:

- i) Total amount of intra-group exposures N.A.
- ii) Total amount of top 20 intra-group exposures N.A.
- iii) Percentage of intra-group exposures to total exposure of the bank on borrowers/customers .A.
- iv) Details of breach of limits on intra-group exposures and regulatory action thereon, if any. N.A.

g) Unhedged foreign currency exposure

Banks shall disclose their policies to manage currency induced credit risk. Commercial Banks (excluding RRBs, LABs and PBs) shall also disclose the incremental provisioning and capital held by them towards this risk. N.A.



6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount in ₹ crore)

Particulars	Current Year-2024	Previous Year-2023
Total deposits of the twenty largest depositors	7.84	7.83
Percentage of deposits of twenty largest depositors to total deposits of the bank	7.54%	8.07%

b) Concentration of advances*

(Amount in ₹ crore)

Particulars	Current Year-2024	Previous Year-2023
Total advances to the twenty largest borrowers	2.02	2.03
Percentage of advances to twenty largest borrowers to total advances of the bank	2.15%	2.93%

*Advances shall be computed based on credit exposure i.e. funded and non-funded limits including derivative exposures where applicable. The sanctioned limits or outstanding, whichever are higher, shall be reckoned. However, in the case of fully drawn term loans, where there is no scope for re-drawal of any portion of the sanctioned limit, banks may reckon the outstanding as the credit exposure

c) Concentration of exposures**

(Amount in ₹ crore)

Particulars	Current Year-2024	Previous Year-2023
Total exposure to the twenty largest borrowers/customers	2.02	2.03
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/Customers	2.15%	2.93%

**Exposures shall be computed as per applicable RBI regulation.

d) Concentration of NPAs

(Amount in ₹ crore)

Particulars	Current Year-2024	Previous Year-2023
Total Exposure to the top twenty NPA accounts	1.02	0.65
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	89.47%	87.84%



7. Derivatives²⁴

a) Forward rate agreement/Interest rate swap

(Amount in ₹ crore)

Particulars		Current Year	Previous Year
i)	The notional principal of swap agreements	N.A.	N.A.
ii)	Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements		
iii)	Collateral required by the bank upon entering into swaps		
iv)	Concentration of credit risk arising from the swaps ²⁵		
v)	The fair value of the swap book ²⁶		

Note: Nature and terms of the swaps including information on credit and market risk and the accounting policies adopted for recording the swaps shall also be disclosed.

b) Exchange traded interest rate derivatives

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument wise)	N.A.	N.A.
ii)	Notional principal amount of exchange traded interest rate derivatives outstanding as on 31 st March(instrument wise)	N.A.	N.A.
iii)	Notional principal amount of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)	N.A.	N.A.
iv)	Mark to market value of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)	N.A.	N.A.

²⁴ RRBs, LABS, PBs and UCBs that have not entered into any derivative transactions, both in the current and previous year may omit these disclosures and instead disclose that they have not entered into any transactions in derivatives in the current and previous years.

²⁵ Examples of concentration could be exposures to particular industries, or swaps with highly geared companies.

²⁶ If the swaps are linked to specific assets, liabilities, or commitments, the fair value shall be the estimated amount that the bank would receive or pay to terminate the swap agreements as on the balance sheet date. For a trading swap the fair value shall be its mark to market value.



c) Disclosures on risk exposure in derivatives

i) Qualitative disclosures -N.A.

Banks shall disclose their risk management policies pertaining to derivatives with particular reference to the extent to which derivatives are used, the associated risks and business purposes served. The disclosure shall also include:

- a) the structure and organization for management of risk in derivatives trading,- N.A.
- b) the scope and nature of risk measurement, risk reporting and risk monitoring systems,- N.A.
- c) policies for hedging and / or mitigating risk and strategies and processes for monitoring the continuing effectiveness of hedges / mitigants, and- N.A.
- d) accounting policy for recording hedge and non-hedge transactions; recognition of income, premiums and discounts; valuation of outstanding contracts; provisioning, collateral and credit risk mitigation.- N.A.

ii) Quantitative disclosures

(Amount in ₹ crore)

Sr. No	Particular	Current Year		Previous Year	
		Currency Derivatives	Interest rate derivatives	Currency Derivatives	Interest rate derivatives
	Derivatives (Notional Principal Amount)	0	0	0	0
a)	i) For hedging	0	0	0	0
	ii) For trading	0	0	0	0
	Marked to Market Positions ^[1]	0	0	0	0
b)	i) Asset (+)	0	0	0	0
	ii) Liability (-)	0	0	0	0
c)	Credit Exposure ^[2]	0	0	0	0
	Likely impact of one percentage change in interest rate (100*PV01)	0	0	0	0
d)	i) on hedging derivatives	0	0	0	0
	ii) on trading derivatives	0	0	0	0
	Maximum and Minimum of 100*PV01 observed during the Year	0	0	0	0
e)	i) on hedging	0	0	0	0



Sr. No	Particular	Current Year		Previous Year	
		Currency Derivatives	Interest rate derivatives	Currency Derivatives	Interest rate derivatives
	ii) on trading	0	0	0	0

1. The net position shall be shown either under asset or liability, as the case may be, for each type of derivatives.
2. Banks may adopt the Current Exposure Method on Measurement of Credit Exposure of Derivative Products as per extant Reserve Bank of India instructions.

d) Credit default swaps

Banks using a proprietary model for pricing Credit default swaps, shall disclose both the proprietary model price and the standard model price, in terms of extant guidelines and shall also include an explanation of the rationale behind using a particular model over another.-N.A.

8. Disclosures relating to securitisation

(Not Applicable to RRBs, LABs, PBs, and UCBs)

(Numbers / Amount in ₹ crore)

Sr. No	Particulars	Current Year	Previous Year
1.	No of SPVs sponsored by the bank for securitisation transactions <i>(only the SPVs relating to outstanding securitization transactions to be reported here)</i>	N.A.	N.A.
2.	Total a) No. and b) amount of securitised assets as per books of the SPVs sponsored by the bank	N.A.	N.A.
3.	Total amount of exposures retained by the bank to comply with Minimum Retention Requirement (MRR) as on the date of balance sheet <i>(MRR shall be based on the information duly certified by the SPVs auditors obtained by the originating bank from the SPV)</i>	N.A.	N.A.
	a) Off-balance sheet exposures		
	* First loss		
	* Others		
	b) On-balance sheet exposures		
	* First loss		
	* Others		
4.	Amount of exposures to securitisation transactions other than MRR	N.A.	N.A.
	a) Off-balance sheet exposures		
	i) Exposure to own securitizations		
	* First loss		
	* Others		
	ii) Exposure to third party securitizations		
	* First loss		



Sr. No	Particulars		Current Year	Previous Year
		* Others		
	b)	On-balance sheet exposures	N.A.	N.A.
		i) Exposure to own securitizations		
		* First loss		
		* Others		
		ii) Exposure to third party securitizations		
		* First loss		
		* Others		
5.	Sale consideration received for the securitised assets and gain/loss on sale on account of securitization		N.A.	N.A.
6.	Form and quantum (outstanding value) of services provided by way of credit enhancement, liquidity support, post-securitisation asset servicing, etc.		N.A.	N.A.

9. Off balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

(Not Applicable to RRBs, LABs, PBs, and UCBs)

Name of the SPV sponsored	
Domestic	Overseas
N.A.	N.A.

10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	0.0060	0
ii)	Add: Amounts transferred to DEA Fund during the year	0	0.0060
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0	0
iv)	Closing balance of amounts transferred to DEA Fund	0.0060	0.0060

11. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No	Particulars	Previous year	Current year
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	0	0
3.	Number of complaints disposed during the year	0	0
3.1	Of which, number of complaints rejected by the bank	0	0



Disclosure in financial statements – 'Notes to Accounts'

4.	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from OBOs		
5.	Number of maintainable complaints received by the bank from OBOs	0	0
5.1.	Of 5, number of complaints resolved in favour of the bank by BOs	0	0
5.2.	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	0	0
5.3.	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.			

b) Top five grounds²⁷ of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1	0	0	0	0	0
Ground - 2	0	0	0	0	0
Ground - 3	0	0	0	0	0
Ground - 4	0	0	0	0	0
Ground - 5	0	0	0	0	0
Others	0	0	0	0	0
Total	0	0	0	0	0
Previous Year					
Ground - 1	0	0	0	0	0
Ground - 2	0	0	0	0	0
Ground - 3	0	0	0	0	0
Ground - 4	0	0	0	0	0
Ground - 5	0	0	0	0	0
Others	0	0	0	0	0
Total	0	0	0	0	0

²⁷ As per Master List for identifying grounds of complaints as provided in Appendix 1 to circular CEPD.CO.PRD.Cir.No.01/13.01.013/2020-21 dated January 27, 2021 on 'Strengthening the Grievance Redress Mechanism of Banks'.

1. ATM/Debit Cards	2. Credit Cards	3. Internet/Mobile/Electronic Banking	4. Account opening/ difficulty in operation of accounts
5. Mis-selling/Para-banking	6. Recovery Agents/ Direct Sales Agents	7. Pension and facilities for senior citizens/ differently abled	8. Loans and advances
9. Levy of charges without prior notice/ excessive charges/ foreclosure charges	10. Cheques/ drafts/ bills	11. Non-observance of Fair Practices Code	12. Exchange of coins, issuance/ acceptance of small denomination notes and coins
13. Bank Guarantees/ Letter of Credit and documentary credits	14. Staff behaviour	15. Facilities for customers visiting the branch/ adherence to prescribed working hours by the branch, etc	16. Others



12. Disclosure of penalties imposed by the Reserve Bank of India-
No such case found during the audit period.-

Penalties imposed by the Reserve Bank of India under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL) shall be disclosed in the 'Notes to Accounts' to the balance sheet in the concerned bank's next Annual Report. In the case of foreign banks, the penalty shall be disclosed in the 'Notes to Accounts' to the next balance sheet for its Indian operations. Banks shall make appropriate disclosures on the nature of the breach, number of instances of default and the quantum of penalty imposed.

The defaulting participant in a reverse repo transaction shall make appropriate disclosure on the number of instances of default as well as the quantum of penalty paid to the Reserve Bank of India during the financial year.

13. Disclosures on remuneration---N.A.

(Applicable to Banking Companies, including Foreign Banks operating in India)
Banks are required to make disclosure on remuneration of Whole Time Directors/ Chief Executive Officers/ Material Risk Takers on an annual basis at the minimum, in their Annual Financial Statements. Banks shall make the disclosures in table or chart format and make disclosures for previous as well as the current reporting year. Further, private sector banks and foreign banks (to the extent applicable), shall disclose the following information:

Type of Disclosure		Information
Qualitative	(a)	Information relating to the composition and mandate of the Nomination and Remuneration Committee.
	(b)	Information relating to the design and structure of remuneration processes and the key features and objectives of remuneration policy.
	(c)	Description of the ways in which current and future risks are taken into account in the remuneration processes. It should include the nature and type of the key measures used to take account of these risks.
	(d)	Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration.



Type of Disclosure	Information
(e)	A discussion of the bank's policy on deferral and vesting of variable remuneration and a discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and after vesting.
(f)	Description of the different forms of variable remuneration (i.e., cash and types of share-linked instruments) that the bank utilizes and the rationale for using these different forms.

		Current Year	Previous Year
Quantitative disclosures <i>(The quantitative disclosures should only cover Whole Time Directors/ Chief Executive Officer/ Material Risk Takers)</i>	(g)	Number of meetings held by the Nomination and Remuneration Committee during the financial year and remuneration paid to its members. N.A.	N.A.
	(h)	(i) Number of employees having received a variable remuneration award during the financial year. (ii) Number and total amount of sign-on/joining bonus made during the financial year. (iii) Details of severance pay, in addition to accrued benefits, if any. N.A.	N.A.
	(i)	(i) Total amount of outstanding deferred remuneration, split into cash, shares and share linked instruments and other forms. (ii) Total amount of deferred remuneration paid out in the financial year. N.A.	N.A.
	(j)	Breakdown of amount of remuneration awards for the financial year to show fixed and variable, deferred and non-deferred. N.A.	N.A.
	(k)	(i) Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and / or implicit adjustments. N.A.	N.A.



			Current Year	Previous Year
		(ii) Total amount of reductions during the financial year due to ex post explicit adjustments. (iii) Total amount of reductions during the financial year due to ex post implicit adjustments.	N.A.	N.A.
	(l)	Number of MRTs identified.	N.A.	N.A.
	(m)	(i) Number of cases where malus has been exercised. (ii) Number of cases where clawback has been exercised. (iii) Number of cases where both malus and clawback have been exercised.	N.A.	N.A.
General Quantitative Disclosure	(n)	The mean pay for the bank as a whole (excluding sub-staff) and the deviation of the pay of each of its WTDs from the mean pay.	N.A.	N.A.

Private sector banks shall also disclose remuneration paid to the non-executive directors on an annual basis at the minimum, in their Annual Financial Statements.

14. Other Disclosures

a) Business ratios

Particular	Current Year- 2024	Previous Year- 2023
i) Interest Income as a percentage to Working Funds ²⁸	8.73%	8.24%
ii) Non-interest income as a percentage to Working Funds ²⁹	0.17%	0.0003%
iii) Cost of Deposits	7.58%	7.04%
iv) Net Interest Margin ²⁹	2.70%	2.81%
v) Operating Profit as a percentage to Working Funds ²⁸	0.78%	0.50%
vi) Return on Assets ³⁰	8.90%	8.24%

²⁸ Working funds to be reckoned as average of total assets (excluding accumulated losses, if any) as reported to Reserve Bank of India in Form X for Commercial Banks and Form IX for UCBs., during the 12 months of the financial year.

²⁹ Net Interest Income/ Average Earning Assets. Net Interest Income = Interest Income – Interest Expense

³⁰ Return on Assets would be with reference to average working funds (i.e., total of assets excluding accumulated losses, if any).



Particular	Current Year	Previous Year
vii) Business (deposits plus advances) per employee ²¹ (in ₹ crore)	13.20	11.08
viii) Profit per employee (in ₹ crore)	00.05	00.04

b) Bancassurance business---N.A.

The details of fees / brokerage earned in respect of insurance broking, agency and bancassurance business undertaken by them shall be disclosed for both the current year and previous year.

c) Marketing and distribution -N.A.

d) Banks shall disclose the details of fees / remuneration received in respect of the marketing and distribution function (excluding bancassurance business) undertaken by them.

e) Disclosures regarding Priority Sector Lending Certificates (PSLCs) -N.A.

The amount of PSLCs (category-wise) sold and purchased during the year shall be disclosed.

f) Provisions and contingencies

Provision debited to Profit and Loss Account	(Amount in ₹ crore)	
	Current Year-2024	Previous Year-2023
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	0.00	0.00
iii) Provision made towards Income tax	0.52	0.33
iv) Other Provisions and Contingencies (with details)	0.00	0.00

g) Implementation of IFRS converged Indian Accounting Standards (Ind AS) (not Applicable to RRBs, LABs, PBs and UCBs) -N.A.

Banks shall disclose the strategy for Ind AS implementation, including the progress made in this regard. These disclosures shall be made until implementation of Ind AS.

h) Payment of DICGC Insurance Premium


 (Amount in ₹ crore)



Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	0.14	0.13
ii)	Arrears in payment of DICGC premium	0	0

³⁹ For the purpose of computation of business per employee (deposits plus advances), inter-bank deposits shall be excluded.

i) Disclosure of facilities granted to directors and their relatives
(Applicable for UCBs)

UCBs shall disclose any fund or non-fund (guarantees, letters of credit, etc.) facilities extended to directors, their relatives, companies or firms in which they are interested.

Advances sanctioned to Directors, their Relatives, Companies / firms etc in which they are interested is Rs. 44.70 Lacs & Balance outstanding as on 31 Mar 2024 is Rs. 37.84 Lacs in 6 Accounts. Detail are as under :

NAME OF DIRECTOR	SANCTIONED AMOUNT	SANCTION DATE	O/S AMOUNT AS ON 31 MAR 2024
Sh. Mukesh Kumar Chouhan	10,00,000	01-06-2023	9,39,887
Sh. Jakir Hussain	10,00,000	01-03-2023	9,07,920
Sh. Khilari Ram Meena	7,00,000	07-04-2023	6,01,569
Smt. Suman Devi	5,70,000	10-06-2022	4,60,507
Sh. Jugjeevan Ram	7,00,000	07-11-2022	5,52,580
Sh. Manish Kumar	5,00,000	06-03-2021	3,21,300

Non Fund Based (Guarantee, L/C etc) : Balance outstanding as on 31 Mar 2024 is Rs 58.71 in 11 Accounts. Detail are as under:

NAME OF DIRECTOR	Obligee Name	Guarantee O/S Amount as on 31 MAR 2024
Sh. Mukesh Kumar Chouhan	Kuldeep Kumar	9,23,613
Sh. Rahul Kumar Yadav	Murari Lal	5,30,384
Sh. Amit Panwar	Dinesh Singh	4,15,921
Sh. Amit Panwar	Srikant Bissa	9,65,047
Sh. Jakir Hussain	Prem Swaroop	1,72,648
Sh. Khilari Ram Meena	Mukesh Meena	5,15,204
Smt. Kusum Dhabai	Seema Sharma	7,26,155
Sh. Jugjeevan Ram	Sona Devi	50,037
Sh. Jugjeevan Ram	Ratni Devi	50,206
Sh. Manish Kumar	Amit Kumar	5,61,320
Sh. Manish Kumar	Shankar Lal	9,60,469



OTHERS :

A) Income Tax expense provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed there under. For the current year, Provision for Income Tax of Rs. 51.84 Lacs is made on the basis of estimated taxable income for the year.

B) Payment of DICGC Insurance Premium is remitted by Bank in Due time. Insurance premium paid during the year 2023-24 is Rs 14.20 Lac and no any arrear is outstanding as on 31st March 2024.

C) As per Explanation given & Records available with us, No any Penalty imposed by RBI during the Year.

D) No any AGM was Held during the year after dated 26-Dec-2022. Declaration & Distribution of Dividend till fy 2021-22 has been done and after that no any dividend is declared by the bank.

FOR S. B.BAGRI & Co.,
Chartered Accountants



CA S.B.BAGRI
(Partner)

Place: Bikaner
Date: 24-06-2024

Membership No. 074658
FRN. 005922C
PAN- AEPFS1579F
UDIN : 24074658BKCJUH9118

D.R.M. OFFICE CAMPUS, BIKANER.
STATUTORY AUDIT REPORT ANNEXURE
2023-24

Introduction:

We have been appointed as the Statutory auditors of the RAILWAY SHRAMIK SAHAKARI BANK LTD. for the year 2023-24 by Bank' Order No. RSSB/BKN/2426 dated 07-03-2024. Accordingly, we have completed the Audit work.

We have conducted audit of the bank along with its NIL branches and NIL extension counters for the period 1st April, 2023 to 31st March, 2024. The Statutory audit is based on the books, records, financial statements, annexures, list etc. maintained in Computerized system of accounting and / or prepared in computer systems and verified by us accordingly. The written and oral information given by the management of the bank at the time of audit is relied by us while completing the Statutory Audit. We assume that, all the financial transactions of the bank having the board sanction/ approval. The said transactions are as per State Co-operative Societies Act and Rules, Banking Regulation Act 1949, Reserve Bank of India Instructions and Rules and Bye-Laws of the bank.

Information obtained and irregularities observed during our audit are presented in 3 parts A, B and C. After complying with the irregularities, Audit Compliance Report is to be submitted.



PART A

1. Establishment and area of operation:

The RAILWAY SHRAMIK SAHAKARI BANK LTD., BIKANER Head Office was established in the year 1925 under the banking license no. is UBDRJ877P dated 14-10-1987 issued by the Reserve Bank of India. Bank's area of operation as per Bye-laws is BIKANER Division of North Western Railways. For purpose of business the bank has established its branches at – NIL -.

2. General Objective:

Accepting Deposits from Members & public to raise funds & utilize the same for activities like providing loans & advances to members and public and investing in various securities and other banking activities.

3. Bank Premises:

Bank is situated in the premises area is acquired from N W Railways on Lease in the D.R.M. Office, Bikaner Building. Building needs more Repair & Maintenance and Modification, specially as Bank has now in its fully Computerization operations which require monitor periodically. Matter of Building Rent demanded by Railway's authority is yet not resolved and pending since a long time.

4. Members:

As on 31st March, 2024, the number of members was as follows:

Category	Year	As on 01 st Apr	Increase	Decrease	As on 31 st March
Members	2023-24	6084	457	386	6155
Members	2022-23	6288	216	420	6084

5. Share Capital:

Detail of Share Capital, as on 31st March 2024 are as under :

Particulars	Amount (Rs.)	
	2023-24	2022-23
Opening Balance as on 01 st Apr	7,27,14,270	6,69,62,110
Increase during the year	1,84,85,900	1,22,84,800
Decrease during the year	63,85,750	65,32,640
Closing Balance as on 31 st March	8,48,14,420	7,27,14,270

Bank has collected share capital subscription as per RBI guidelines & its Bye Laws (i.e. 10% up to 14/05/2015 & 5% after 14/05/2015) for loan sanctioned.



6. Employee details:

- As on 31st March, 2024 details / Nos of employees was as follows:

Sr. No.	Designations	31 Mar 2024	31 Mar 2023
1	Chief Executive Officer	1	1
2	General Manager / Manager	0	0
3	Sr. Accountant	-	-
4	Accountant	1	-
5	Sr. Supervisor	1	2
4	Supervisor	3	0
5	Senior Clerk	5	8
6	Clerks	1	1
7	Peon	3	3
8	Sweeper Cum Peon	-	-
TOTAL		15	15

The business per employee for the year 2023-24 was Rs. 1320.41 Laes as against Rs. 1108.44 Laes for the year 2022-23.

Comment about

- Staff Recruitment Policy and rotation policy of bank : Requires big attention from management for Responsibilities, Proper Training & Time bound work output from employees and also rotation of duties shall be carried out.

7. Audits:

Period covered under various audits, date of report, comment and compliance of various points mentioned in the reports needing rectification.

a. RBI Inspection:

Last RBI Inspection was conducted from Feb 15, 2021 to Feb 16, 2021 for the period 2019-20, i.e. Financial Position as on March 31, 2020. As explained to us, Compliance of various points mentioned in the Report dated 23 March 2021 are mostly complied. Last financial year 01-04-2023 to 31-03-2024 no any RBI inspection conducted.

b. Statutory Audit:

Last Statutory Audit for the Financial Year 2022-23 was conducted & Report dated Jun., 21, 2023 is submitted.



c. System Audit : Process for Computerisation of Bank operation are running during the audit period 01.04.2023 to 31.03.2024 bank appointed agency STELLAR, professionals etc.

Bank has now fully computerised & LIVE as on 31 Mar 2024.

Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

Concurrent/Internal Audit: Appointment of Concurrent Auditor for the Financial Year 2023-24 has made on dated 08/05/2023. All the monthly reports are submitted in due time. No any major observation etc found in any report to be dealt at bank level. The bank has renewed the concurrent auditor for further one year as per bank norms.

e. Stock Audit: Not Applicable, as no any such Business is doing by the Bank.

f. Tax Audit: Tax Audit Reports for Financial Year 2022-23 (Assessment Year 2023-24) was conducted & Report dated Sept.,06, 2023 is submitted.

A) For the assessment year 2016-17 the income tax department has raised the demand of Rs 8267665.00 and the bank has preferred an appeal on 06.06.2022 against the said order which is belated and part of demand amount Rs. 15,25,540/- deposited as on dated 06-Feb-2024 and rest amount adjusted/deducted by income tax department from previous year refund amounting for Rs 08,01,951/- The Bank stay application has been accepted by income tax department, However the matter is under process at appeal authority at income tax department.

g. Any other Audit or Inspection conducted during period under audit: NO.

8. KYC Norms:

KYC norms are followed & complied by the Bank. As mostly all Account holders are member of the banks & Employees of the North Western Railways only. The same KYC norms being followed in the opening of the account. The documents has been verified either by the bank or account holders.

9. CD Ratio:

The Credit Deposit (CD) ratio of the Bank is considered as "Higher side" which Reflecting pressure on Deposits to support Credit Growth. CD Ratio as on 31 Mar 2024 is **90.48** as against 31 Mar 2023 is **71.29** as against **64.06** for as on 31 Mar 2022.*

10. Waiver under OTS/ CSS

No any such scheme at the Bank during the year.

11. C.R.A.R.:

As on 31st March, 2024 bank's CRAR was 19.69% which is in accordance with RBI guidelines (As per RBI norms it should be minimum 9%). It was 21.18% as on 31 Mar 2023 and 22.00% as on 31 Mar 2022.

12. Breach of Bye-Laws of bank & provisions of Co-operative Societies Act:

Following are the Bye-Laws of Co-operative Societies Act which have been breached:



Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

Sr. No.	Laws	Rules	Bye-Laws	Type of Breach
Bank has amended bye-laws as on dated 13-April-2023 by the concerned authority i.e. Central Registrar.				

13. Meetings and their proceedings:

Details about composition of Board of Directors & meetings of Board of Directors and its sub committees.

a. Committee Meetings:

Sr. No.	Type of Committee	No. of Meetings held	
		2023-24	2022-23
1.	Loan Committee	12	12
2.	Investment & Purchase Committee	1	2
3.	Administrative / AGM Committee	3	3
4.	Audit Committee	2	1

b. Annual General Meeting:

AGM was last held on dated 26 Dec., 2022 after the gap of more than 4 years, as previous to this was held on 16 Nov.,2018. Last year no any AGM held by the bank. Whereas AGM should be held annually for each year. In our opinion after AGM, Profit including Declaration & Distribution of Dividend has to be done to eligible shareholders.

c. Board of Directors Meetings :

As on dated 31 March 2024, Board of Directors consists of Total 13 members : 12 Elected Directors and 1 CEO of the Bank. As per new norms Chairman and vice chairman will be elected out of elected directors by election.

As stipulated of minimum 04 BOD meetings (at least once in every Qtr), in the Bye- Laws of the Bank, During the Year, 03 meeting was held of Board of Directors as on 26/04/2023 & 31/01/2024 and 28/03/2024.



14. Financial Position:

Comment on Bank's financial position is as follows:

(Rs. In lakh)

Sr. No.	Particulars	31/03/2024	31/03/2023	Increase/ (Decrease)
Capital and Liabilities				
1	Share Capital	848.14	727.14	16.64%

Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

2	Reserve Funds and Other Reserves	1502.55	1431.4	4.97%
3	Deposits	10398.17	9706.9	7.12%
4	Bills Sent for Collection	0	0	0
5	Branch adjustments	0	0	0
6	Interest Payable	0	0	0
7	Borrowings	0	0	0
8	Other liabilities	232.00	217.47	6.68%
9	Profit & Loss a/c	139.21	60.31	130.82%
	Total	13120.07	12143.22	8.04%
	Assets			
1	Cash Balance	9.16	0.98	834.69%
2	Balance in Current A/c with Other Banks	607.56	503.84	20.59%
3	Fixed Deposits with Other Banks	219.33	1038.91	-78.89%
4	Money at call and Short Notice	0	0	0
5	Investments	2731.25	3526.81	-22.56%
6	Loans and Advances	9407.91	6919.71	35.96%
7	Interest Receivable	68.70	104.32	-34.14%
8	Bills Receivable	0	0	0
9	Branch adjustments (HO balance)	0	0	0
10	Premises	1.73	1.92	-9.90%
11	Revaluation Of Premises	0	0	0
12	Furniture & Fixtures	0.85	0.95	-10.53%
13	Vehicle Less	0	0	0
14	Office Auto. & Mach (Computers)	0.20	0.59	-66.10%
15	Other Assets	73.38	45.19	62.38%
	Total	13120.07	12143.22	8.04%

During the Year 2023-24, As on 31 Mar 2024, Deposits of the Bank has been Increased by 07.12% (13.59% only in 2022-23), Whereas Advances of the Bank has also Increased by 35.96% (26.41 % only in 2022-23).

15. **CRR and SLR:**

The position of CRR as per RBI norms: (Rs. in lakhs)

Date	Required	Actual	Req Percentage	Excess/(Short)
31 Mar 2024	462.27	616.72	4.50 %	154.45
31 Dec 2023	465.34	869.40	4.50 %	404.06
30 Sep 2023	446.02	582.61	4.50 %	136.59
30 Jun 2023	447.22	499.91	4.50 %	52.69

The position of SLR as per RBI norms: (Rs. in lakhs)

Date	Required	Actual	Req Percentage	Excess/(Short)
31 Mar 2024	1849.08	2731.25	18 %	882.17
31 Dec 2023	1861.35	3127.31	18 %	1265.96
30 Sep 2023	1784.07	3327.31	18 %	1543.24
30 Jun 2023	1788.87	3526.75	18 %	1737.88



Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

Comments: CRR & SLR are well fully maintained as per stipulated RBI guidelines.

16. Provision for NPA:

The comparison of Gross NPA & Net NPA on last date of period under Audit and last date of preceding year.

(Rs. in Lakhs)

ADVANCES	AS ON 31 MAR 2024	AS ON 31 MAR 2023
(1) STANDARD	9293.56	6845.93
(2) SUB STANDARD	88.39	36.94
(3) DOUBTFUL	25.96	36.84
(4) LOSS	0.00	0.00
(5) GROSS NPAs (2+3+4)	114.35	73.78
(6) % OF GROSS NPAs	1.22%	1.07%
(7) GROSS ADVANCES (1+5)	9407.91	6919.71
(8) PROVISIONS FOR NPA	137.17	137.17
(9) NET ADVANCES (7-8)	9270.74	6782.54
(10) NET NPAs (5-8)	(-)22.82	(-)63.39
(11) % OF NET NPAs	(-)0.24 %	(-)0.92 %

Provision Required, as per RBI norms & Provision held as on 31 Mar 2024 : (Rs. in Lakhs)

ADVANCES	Outstanding	Provision Required		Provision Held
		%	Amount	
(1) STANDARD	9293.56	0.25%	23.23	30.00
(2) SUB STANDARD	88.39	10%	08.84	40.00
(3) DOUBTFUL (a+b+c)	25.96		12.76	97.17
a) upto 1 Year	08.44	20%	01.69	30.00
b) 1 to 3 Years	09.21	30%	02.76	35.00
c) above 3 Years	08.31	100%	08.31	32.17
(4) LOSS	0		0	0
(5) GROSS NPAs (2+3+4)	114.35		21.60	137.17
(6) TOTAL (1+5)	9407.91		44.83	167.17

Bank have Provisions higher than the RBI's stipulated requirement, Both for Standard & NPA A/cs. Complete list of NPAs Account as on 31 Mar 2024 is attached herewith.

AUDIT CLASSIFICATION RATING :

As per details attached, after considering marks on Audit Classification scale for co-operative banks for financial position and business affairs of the bank, Composite "Audit Classification Rating" awarded to Bank is "A".



PART B
ANALYSIS OF BALANCE SHEET

• **CAPITAL AND LIABILITIES:**

1. **Authorized Share Capital** : Rs. 20,00,00,000

2. **Paid-Up Share Capital** : Rs. 8,48,14,420 (as on 31 Mar 2024)

3. **Reserves and Surplus:**

The position of Reserves and Surplus was as follows: (Rs. in lacs)

Sr. No.	Particulars	31/03/2024	31/03/2023	Increase/ (Decrease)
1	Statutory Reserve Fund	490.02	489.97	0.05
2	Building Fund	25.73	25.73	0
3	Dividend Equalisation Fund	14.44	14.44	0
4	General Reserve	358.06	358.06	0
5	Fund for Charitable purpose	14.44	14.44	0
6	Development Reserve Fund	0	0	0
7	Capital Reserve	4.63	4.63	0
8	For Loan & Advances	13.95	13.95	0
9	For Contingency	0.56	0.56	0
10	For Unforeseen Losses	106.57	106.57	0
	Total (A)	1028.40	1028.35	0.05
11	Provision for Standard Asset	30	20	10
12	Bad and Doubtful Debts Reserve	137.17	137.17	0
	Total (B)	167.17	157.17	10
13	Gratuity Fund	119.34	119.34	0
14	Leave Salary Fund	75.68	69.28	6.40
15	Overdue Intt Reserve	9.97	7.26	2.71
16	Investment Depreciation Reserve	30	30	0
17	Investment Fluctuation Reserve	27	20	7
18	Pro for Salary Arrear	45	0	45
	Total (C)	306.99	245.88	61.11
	GRAND TOTAL (A+B+C)	1502.56	1431.40	71.16

4. **Branch Adjustments**

NIL / Not Applicable, As there is no any Branch of the Bank.

5. **Deposits:**

The position of Deposits as on year end was as follows: (Rs. in lacs)

Sr. No.	Particulars	31/03/2024	31/03/2023	Increase/ (Decrease)
1	Current Deposits	0	0	0
2	Saving Deposits	362.83	334.50	28.33
3	Fixed / Re-Investment Deposits	1176.80	1197.13	-20.33
4	Compulsory Thrift Deposits	8641.23	7965.51	675.72
5	Voluntary Thrift Deposits	217.30	209.76	7.54
	Total	10398.16	9706.90	691.26



Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

Comments:

High-Cost Deposits as on 31 Mar 2024 are 94.42% (94.39% as on 31 Mar 2023), Whereas Low-cost Deposits are only 5.58% (5.61% as on 31 Mar 2023) of Total Deposits at Bank. There is NIL zero Cost Deposits. The Bank is required to make concerted efforts to get higher proportion of Low-Cost Deposits (Saving & Current Deposits).

6. Loans

The outstanding balance of loans(taken by the Bank) as on 31.03.2024 was as follows:

Sr. No.	Institute's Name	O/s. Amount
- - - No any such Loan has taken by the Bank. - - -		

7. Bills for Collection:

Balance outstanding as on 31.03.2024: -NIL- No any such Business at the Bank.

8. Overdue Interest Reserve:

Balance outstanding as on 31.03.2024. : Rs.09,96,621.00

(As on 31.03.2023 – Rs. 07,25,636.00)

9. Interest Payable:

As on 31.03.2024 the balance was as follows:

Name of Deposit	Amount (Rs.)	2023-24
On Deposits	23,605.00	23,605.00
On Borrowings	0.00	0.00
Total	23,605.00	23,605.00

10. Other Liabilities:

Position as on 31.03.2024 are as under : (Amount in Rs.)

Sr. No.	Particulars	As on 31 Mar 2024	As on 31 Mar 2023
1	Bills Payable	0	0
2	Dividend Payable	11,71,664.93	13,85,565.93
3	Share Suspense	0	0
4	Payorders	0	0
5	Advance Rent	0	0
6	Audit Fee & Other Exp Payable	100,000.00	70,000.00
7	Security Deposit & Sundry Crs	0	
8	Income Tax TDS Payable/GST	1,721.00	
	Provision for Income Tax	51,80,000.00	33,60,000.00
9	Provident Fund	27,46,038.00	26,87,868.00
10	Accounts Settled Claim A/c	1,39,76,930.00	1,42,12,915.00
	Total	2,31,76,353.93	2,17,16,348.93

Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

- Bank has made provision for Income Tax for Rs. 51.80 lacs & paid Advance Tax for the Ass Yr 2024-25 Rs. 49.00 Lacs.

- Income Tax TDS of the Bank for Ass Yr 2024-25 is Rs. Nil (as per Form 26AS) against Interest Received on FDRs by Banks.

-The Board of Directors in their meeting held on 14.12.2022 has decided to pay the arrear of Salaries according to the 7th pay commission to all employees as well as arrear to nine employees from joining in 2005 to Rs 21792257.00 in four installments. During the year Bank has pay Rs 56255823.00 hence the profit the current year decrease to that extent. Further the Bank has not provided the Balance amount of arrear in their Books of Accounts.

During the audit period fy 2023-24 bank has made provision of Rs 45 lac for the purpose of above arrear payment to staff.

- Bank has neither estimated nor made any provision for Contingent Liabilities during the year, although there are some litigations & cases against the Bank are pending with various courts / Institutions such as PF Demand Case, Building Rent etc.

-The NWR has raised the demand of rent for the bank premises and the bank has not provided the same as the amount of rent is not quantified.

-In the NPA account borrowers financial review is carried out by the bank. It is told to us that bank takes the financial review at time of sanction only.

• **ASSETS:**

1. **Cash in Hand & Bank balance:**

a. **Cash in Hand:**

Cash in Hand as on 31.03.2024 : Rs. 9,16,474.00

As per branches cash books, as on 31.03.2024 cash in hand :

Not Applicable, as there is no any Branch of the Bank.

Cash Retention Limit of the Bank is Rs. 15.00 Lacs. Cash in Hand is within the limit throughout the whole year.

b. **Bank balance:**

Bank balances in Current A/cs as on 31.03.2024 are as follows:

Sr. No.	Name of the Bank	Balance as on 31 Mar 2024	31 Mar 2023
1	IDBI Bank, Bikaner	26,56,735.79	2,47,84,944.05
2	SBI. P P Branch, Bikaner	4,75,99,351.00	2,49,99,351.00
3	Central Co-op Bank Ltd., Bikaner	1,05,00,000.00	5,99,764.00



Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

TOTAL	6,07,56,086.79	5,03,84,059.05
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Balances with Banks are Talled / Reconciled with Balances as per Bank Account Statements. No unusual / Long outstanding entry lying in Bank Reconciliation Statement.

2. Investments:

Total investments of the Bank as on 31.03.2024 at Book Value, Face Value and at Market Value are as under :

Sr. No.	Particulars – Rate %	Category	Face Value	BOOK VALUE, AS ON		MARKET VALUE AS ON 31 MAR 2024
				31-Mar-24	31-Mar-23	
1	G.O.I. 8.24	AFS	30000000	0	29846000	0
2	G.O.I. 8.26	AFS	42500000	41724375	41724375	43971095
3	G.O.I. 8.28	AFS	2500000	2418750	2418750	2591643
4	G.O.I. 8.28	AFS	2500000	2453750	2453750	2591643
5	G.O.I. 8.28	AFS	10000000	9818000	9818000	10366570
6	G.O.I. 7.40	AFS	20000000	20000000	20000000	20466740
7	AP.7.60	AFS	10000000	10000000	10000000	10053740
8	AR.7.62	AFS	10000000	10000000	10000000	10059010
9	Karnatak 7.14	HTM	22500000	22500000	22500000	22402035
10	G.O.I. 7.06	HTM	20000000	19470000	19470000	19920300
11	Punjab 7.46	HTM	5000000	5000000	5000000	5009390
12	UP SDL 7.56	HTM	15000000	15000000	15000000	15072660
13	Raj SDL 7.64	HTM	15000000	15000000	15000000	15109515
14	ANDHRASDL.7.48	HTM	20000000	20000000	20000000	20151660
15	GUJSDL.7.25	HTM	15380000	15380000	15380000	15238442
16	HARSDL.7.25	HTM	20000000	20000000	20000000	19815920
17	TAMILSDL.7.25	HTM	12590000	12590000	12590000	12474122
18	TAMILSDL.7.19	HTM	6650000	6650000	6650000	6565153
19	TELANSDL.7.34	HTM	11390000	11390000	11390000	11321614
20	HARYSDL.7.26	HTM	11230000	11230000	11230000	11133411
21	KERALA.7.31	HTM	2500000	2500000	2500000	2485960
22	G.O.I. 7.38	AFS	20000000	0	19944000	0
23	M.P 7.88	AFS	20000000	0	20000000	0
24	G.O.I. 7.54	AFS	10000000	0	9980000	0
	Total (Book Value)			273124875	352674875	276800622
	(Face Value)			274740000	354740000	(*As per FBIL rate)

Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

We have verified the investments and the same were found to be in order. All the said Investments are held in CSGL form, in A/c with IDBI (CSGL). Releasable Market Value of the Investment as provided by the Approved Agency as on 31 Mar 2024 is 2768.00 Lacs, hence no any further provision has been made during the year for decrease in market value of investments. In above list Sr.no 1,22,23 & 24 is sold during the year for loan purpose.

Classification of Investments As on 31 March 2024 :

Category	Book Value	Face Value	MARKET VALUE
HTM	23,14,00,500.00	23,22,40,000.00	23,28,29,527.00
AFS	04,17,24,375.00	04,25,00,000.00	04,39,71,095.00
Total	27,31,24,875.00	27,47,40,000.00	27,68,00,622.00

3. Loans & Advances:

Total Loans & Advances of the Bank as on 31.03.2024 are as follows: (Rs. in lacs)

Particulars	31/03/2024	31/03/2023	Increase/ (Decrease)
To Members	9318.07	6834.57	2483.50
To Staff	89.84	84.94	4.90
Loan against FD	0.00	0.20	-0.20
Total	9407.91	6919.71	2488.20

Comments:

- Loans & Advances are increased by 35.96% in 2023-24 (26.41 % increased in 2022-23.)
- Loans granted to Bank's Directors & their relatives, if any, are also in clubbed with Loans & Advances to Members. These advances have not classified separately.
- Bank requires diligent follow-up in the case of Old NPAs & Irregular Accounts and to ensure that installment from the Salary of the borrowers be deducted regularly & credited to concerned loan accounts without any delay.
- The Bank should be more adhering to the Prudential norms relating to Income recognition, Assets classification and Provisioning as per Stipulated RBI guidelines.

4. Building, Premises & Furniture:

Total Building, Premises & Furniture of the Bank as on 31.03.2024, after providing Depreciation, is as follows:

Sr.	Particulars	Amount (Rs.) As on 31 Mar 2024	Amount (Rs.) As on 31 Mar 2023
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Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

No.			
1.	Furniture & Fixtures Less Depreciation	84,601.00	95,396.00
2.	Office Auto. & Mach Less Depreciation	0.00	0.00
3.	Premises Less Depreciation	1,72,991.00	1,92,212.00
4.	Vehicle less depreciation	0.00	0.00
5.	Computers Less Depreciation	20,264.00	59,189.00
	TOTAL	2,77,856.00	3,46,797.00

5. Bills for Collection:

As on 31st March, 2024 the balance was Rs. -NIL-. No Such Business at Bank.

6. Interest Receivable:

The provision for Interest receivable as on 31.03.2024 is Rs. 58,73,397.00 (as on 31/03/23 : Rs. 1,04,31,902.00) This includes Interest receivable on Govt Securities (Investments) & FDs with Bank. Interest Receivable also includes Rs. Nil TDS deducted by Banks.

7. Revaluation of Premises

As on 31st March, 2024 the balance was Rs. -NIL- / -Not Applicable-.

8. Other Assets: position as on 31st March, 2024 :

Particulars	Amount (Rs.) As on 31 Mar 24	Amount (Rs.) As on 31 Mar 23
Sundry Debtors	0.00	0.00
Security Deposit with BSNL	4,499.00	4,499.00
DEAF	59,961.00	59,961.00
D. J. Court , Bikaner	39,332.00	39,332.00
Advance Income Tax paid / Refunds Due & Deposit against Litigation	72,27,491.00	44,14,380.00
Total	73,31,283.00	45,18,172.00



ANALYSIS OF PROFIT & LOSS ACCOUNT

(Rs. in lacs)

Sr. No.	Particulars	31/03/2024	31/03/2023	Increase/ (Decrease)
	Income			
1	Interest and Discouft	1144.80	1000.84	143.96
2	Income from Treasury Operations	21.94	0	21.94
3	Income from Forex Business	0	0	0
4	Commission, exchange and Brokerage	0	0	0
5	Other Receipts	0.40	0.04	0.36
	Total	1167.14	1000.88	166.26
	Expenditure			
1	Interest Paid on deposits	790.32	659.87	130.45
2	Interest Paid on borrowings	0	0	0.00
3	Salaries and Allowances	145.85	176.79	-30.94
	Insurance Charges	14.34	13	1.34
4	Rent, Taxes and Electricity	0.93	0.98	-0.05
5	Law Charges	0.90	0.76	0.14
6	Postage, Telephone & Telegram	1.37	1.39	-0.02
7	Audit & Professional Fees	1.45	1.26	0.19
8	Depreciation A/c	0.70	3.52	-2.82
9	Repairs & Maintenance	0.05	0.24	-0.19
10	Printing and Stationary	0.51	0.85	-0.34
	Advertisements	0.26	0.26	0.00
11	Directors & LC member fee & allowances	0.23	0.63	-0.40
12	Amortization of premium and depreciation of g. Sec shifted to HTM	0	0.48	-0.48
13	Elections Expenses	5.33	0	5.33
14	A. G. M. Expenses	0	3.12	-3.12
15	Other Expenditure	2.78	3.34	-0.56
16	Computerisation Expenses	2.61	2.10	0.51
17	Provisions	68.77	39.47	29.30
18	Income Tax	51.84	32.51	19.33
	Profit	78.90	60.31	18.59
	Total	1167.14	1000.88	166.26

During the year, Bank has also paid Rs. 1,71,570.00 as Ex-Gratia / Honorarium.

Income from Interest and Discount include prior period Interest Rs 0.74 Lakhs and Expenditure of Interest paid on deposit include prior period interest of Rs 41.17 Lakh.

PART C

Comment on general functioning of Banks in following areas (Report only if non compliances observed)

1. **Cash in Hand and at Banks:**

- a. Adherence to clean note policy laid down by the Reserve Bank of India - YES.
- b. The bank's policy in respect of Surprise Verification of Cash - YES.
- c. Ratification of excess cash held by branches over retention limit fixed by the Head Office - Not Applicable, as No any Branch of the Bank.
- d. Adequacy of insurance of cash in hand & in transit - YES.

2. **Investments:**

Investment policy is framed and followed accordingly the policy framed as per RBI Master Circular and provisions of Co-operative societies Act.

All the Investment held by the bank is in D-mat Form. Its market Value is properly taken and during the year Bank has provided Rs. NIL in Investment Depreciation Reserve, on account of decrease in Valuation of Investment as on 31 Mar 2024.

3. **Loans and Advances:**

Credit policy is framed and followed accordingly as the policy framed by following RBI Guidelines & Bye-Laws. CD Ratio of the Bank is now on higher side.

4. **Accounting of Fixed Assets**

Record of fixed assets is properly maintained at the Branch.

5. **Accounting for Income / Expenses**

Bank's Accounting system is on Mercantile or Accrual basis.

6. **Income Tax TDS Compliances**

- TDS in respect of Salary paid to Staff, Interest paid on Term Deposits, Payment for various expenses requiring Tax Deduction at source have done at Bank and its payment to government is also made in stipulated time period. Submission of required quarterly eTDS returns are also within the stipulated time.

7. **Goods & Service Tax:**

The Bank has obtained the GST Registration on 10.02.2023 and the return are filled under the GST Act GST consultant has appointed by bank. All GST return submitted by bank are not in agreement with the books of accounts, there is difference in the tax payable as per books and as per return filled. GST Input Tax Credit as on 31.03.2024 are not in agreement with the books of accounts and amount as shown in GST portal, which need to be reconciled and appropriate action is required in this regards.



8. Comment on Computer System of Bank:

Operations of the Bank are computerized. During the audit period fy 2023-24 bank is fully computerized as on 31 Mar 2024. The Bank is requiring System Audit so the any glitch in the system may be detected at the earliest.

9. HOUSEKEEPING:

- Housekeeping in the Bank was found satisfactory now. As during the year Bank has been fully computerisation, all Ledgers & Balances are transmitted into the Banking software and the same are dully reconciled with help of professionals and required necessary entries are passed for the same.

10. PROVIDENT FUND / GRATUITY FUND :

During the year 2023-24, Bank's contribution to PF amounting Rs. 09,17,813.00 & Interest in this A/c Rs. 1,75,122.00 is credited during the year in PF (Bank) A/c. Similarly Interest paid to PF (Staff) A/c is Rs. 41,055.00.

Now, Contribution to the PF is Transferred to PF Department, Jodhpur on regular basis in due time. Balance lying with Bank are related to previous years for which Bank should frame a stipulated time period to remit the old amount to concerning Dept as prescribed Rules & Guidelines. Detail of PF Accounts Balance outstanding as on 31 Mar 2024 are as under :

P F (Bank) Account	-	Rs. 22,07,369.00 (31/03/2023 : 21,14,697.00)
P F (Employees) Account	-	Rs. 5,38,669.00 (31/03/2023 : 5,73,171.00)

Bank has not made any provision for Gratuity Fund during the year, as explained to us it is according to guidelines / instructions from higher authority & RBI. Bank has calculated its Liability on account of Leave Salary Payable to staff as on 31 Mar 2024 & made full provision for the same. Detail are as under :

	<u>Provision made 2023-24</u>	<u>Balance as on 31 Mar 2024.</u>
Gratuity Fund	- 00.00	1,19,33,483.00
Leave Salary Fund	- 06,39,856.00	75,68,156.00

Balance outstanding in Gratuity Fund is Rs. 1,19,33,483.00 has Deposited in bank as FDR by marking lien & *Recognised Account*.

11. PROVISION FOR BAD & DOUBTFUL DEBTS RESERVE (BDDR) :

Detail of GL Head - Bad & Doubtful Debts Reserve as on 31 Mar 2024 is as under :

	<u>AMOUNT IN Rs.</u>
Opening Balance as on 01 Apr 2023	<u>1,37,17,096.51</u>
Add : BDDR Provision (Appropriation)	<u>0</u>
Balance as on 31 Mar 2024 :	<u>1,37,17,096.51</u>



PROVISIONS MADE DURING THE YEAR FROM PROFIT & LOSS ACCOUNT :

During the Financial Year 2023-24 excluding for expenses payable i.e. Electricity, Audit Fee etc., following Provisions are made by Debits in Profit & Loss Account as on 31 Mar 2024 :

Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

	<u>Provision made (Rs.)</u>	<u>Amount paid out of fund during the year (Rs.)</u>
Provision for Leave Salary Fund	06,39,856.00	0.00
Provision for Bad & Doubtful Debts	0.00	0.00
Provision for Investment Fluctuation	7,00,000.00	0.00
Provision for Income Tax	51,84,110.00	-
Provision for Gratuity	-	0.00
Provision for standard assets	10,00,000.00	0.00
Provision for salary arrear	45,00,000.00	0.00

Others

The Bank has not booked the certain expenses on accrual basis.

The Bank some legal dispute with certain parties and the same are pending with various authority at different stage, as such we are unable to comment upon the same.

FOR S. B.BAGRI & Co.,
Chartered Accountants



CA S.B.BAGRI
(Partner)

Membership No. 074658

FRN. 005922C

PAN- AEPFS1579F

UDIN : 24074658BKCJUH9118

Place: Bikaner

Date: 24.06.2024

Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

Mark Sheet as per Revised Audit Classification Scale for Co- Operative Banks

SNo.	PARAMETER	TOTAL MARKS		ACTUAL MARKS	
1	<u>CAPITAL ADEQUACY</u>		15.00		15.00
	i) Net worth as percentage to Total Assets > 5%		5.00		5.00
	ii) Capital to Risk weighted Assets Ratio 9% and above		10.00		10.00
2	<u>ASSETS QUALITY</u>		15.00		15.00
	i) Level of NPAs (Gross NPA as % of Total loans & advances outstanding Up to 5%		10.00		10.00
	5% to 8%				
	ii) % of provisions made to provisions required to be made for all assets including unprovided for liabilities 100%		5.00		5.00
3	<u>MANAGEMENT</u>		10.00		5.00
	i) Board/Leadership		2.00		1.00
	ii) Top Management		2.00		1.00
	iii) 2nd Line of Management		2.00		1.00
	iv) Organization and Job descriptions		1.00		0.50
	v) Recruitment Policy		1.00		0.00
	vi) Training		1.00		1.00
	vii) Rotation of Staff		1.00		0.50
4	<u>EARNINGS</u>		10.00		08.00
	i) Operating Profit If Operating profit is more than the Provisions required to be made.		5.00		4.00
	ii) Net Profit		5.00		4.00

Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

If net profit is earned after making full provision required to be made & contributed to various reserves as per bye- Laws and surplus available for dividend.

SNo.	Parameter	Total Marks	Actual Marks
5	<u>LIQUIDTY AND FUND MANAGEMENT</u>	15.00	12.00
	i) maintain of CRR/SLR		
	No violation of CRR/SLR	5.00	5.00
	ii) Timely Repayment of Borrowings		
	No default	2.00	2.00
	iii) Cash Management		
	Cash within Retention Limit	1.00	1.00
	iv) ALM/ALCO in position	2.00	1.00
	v) Investment Management	2.00	1.00
	vi) Deposit Mobilisation	2.00	1.00
	vii) Deposits Insurance	1.00	1.00
6	<u>SYSTEMS & CONTROL</u>	20.00	14.00
	i) Internal inspection and Internal Audit	2.00	1.50
	ii) Audit committee of the Board (ACB)	2.00	1.00
	iii) Loans and Advances Policies	3.00	3.00
	iv) Credit Monitoring Arrangements (CMA)	1.00	0.50
	v) Accounting Procedure	2.00	1.50
	vi) Housekeeping	2.00	1.50
	vii) Risk management Systems	3.00	1.00
	viii) Computerisation & CBS	5.00	4.00
7	<u>COMPLIANCE</u>	15.00	12.50
	i) Compliance to KYC/AML Instructions	3.00	2.50
	ii) Compliances to Audit Report	3.00	2.50
	iii) Compliances on NABARD/RBI/others Inspection reports	3.00	2.50
	iv) Submission of External returns	2.00	1.50
	v) Submission of OSS Returns to NABARD/RBI/Others	2.00	2.00
	vi) Progress in implementation of monitorable Action Plan (MAP)/ Plan for improvement of CRAR	2.00	1.50

100 81.50 81.50

Railway Shramik Sahakari Bank Ltd.
Statutory Audit Reports for the year 2023-24

COMPOSITE " AUDIT CLASSIFICATION RATING"

For assigning a composite rating, based on marks allotted to the components, marks for cash component is to be worked out based on the weights given below :

Sr. No	PARAMETER	STANDERD Marks	Marks as per Marks sheet
1	Capital Adequacy	15	15.00
2	Assets Quality	15	15.00
3	Management	10	05.00
4	Earnings	10	08.00
5	Liquidity & Fund Management	15	12.00
6	Systems and Controls	20	14.00
7	Compliances	15	12.50
	Total :	100	81.50

On the basis of the marks for the rating of the components, a composite rating is to be determined on a scale from 'A to D' indicating increasing/decreasing order of supervisory concern/ performance as given below :

Marks Obtained	Classification Rating
75 and above	A
Above 61 and up to 74	B
Above 50 and up to 60	C
Up to 50	D

Hence the class awarded to Bank is "A"

FOR S. B.BAGRI & Co.,
Chartered Accountants



CA S.B.BAGRI
(Partner)

Place: Bikaner
Date: 24.06.2024

Membership No. 074658
FRN. 005922C
PAN-AEPFS1579F
UDIN : 24074658BKCJUH9118